# **Moving Beyond Sustainability**

**PROF. GRAHAM MILLER** 

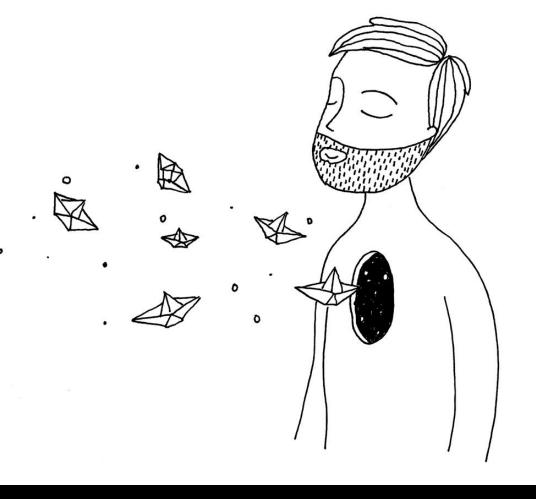
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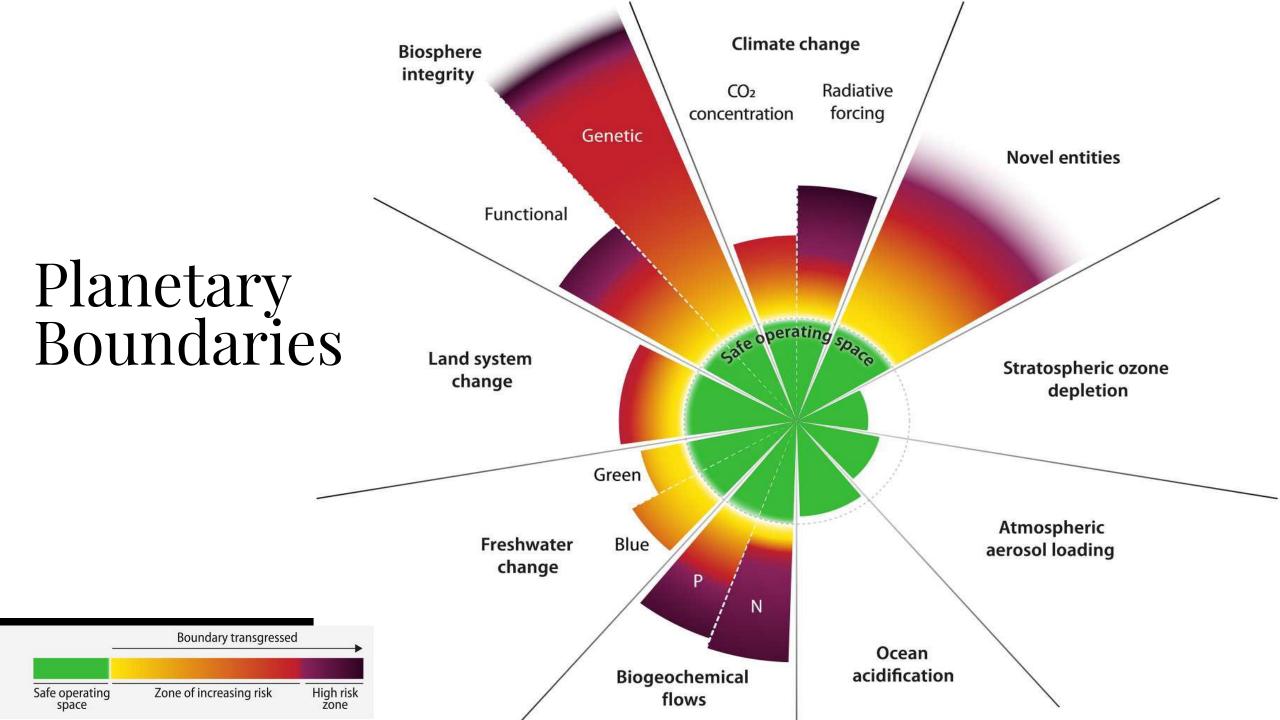




## Greenwashing,Greenhushing and Greenwishing

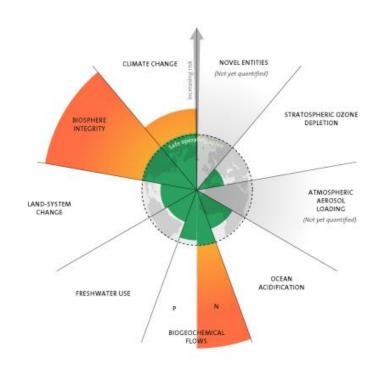
- The Green Claims Directive allows for the prosecution of businesses that exaggerate their environmental strategies
- The CSRD will require companies and their supply chains to disclose their material impacts
- Greenwishing is based on self-deception and wilful lack of understanding of the problem and the solutions



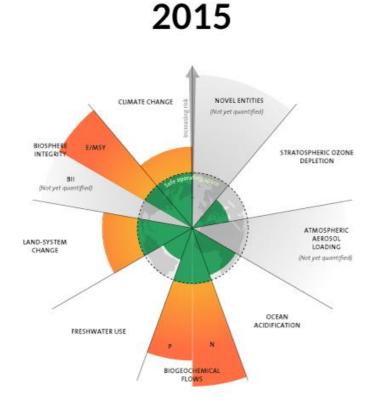


## Planetary Boundaries over time

2009

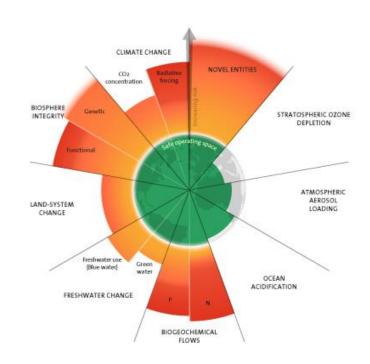


3 boundaries crossed

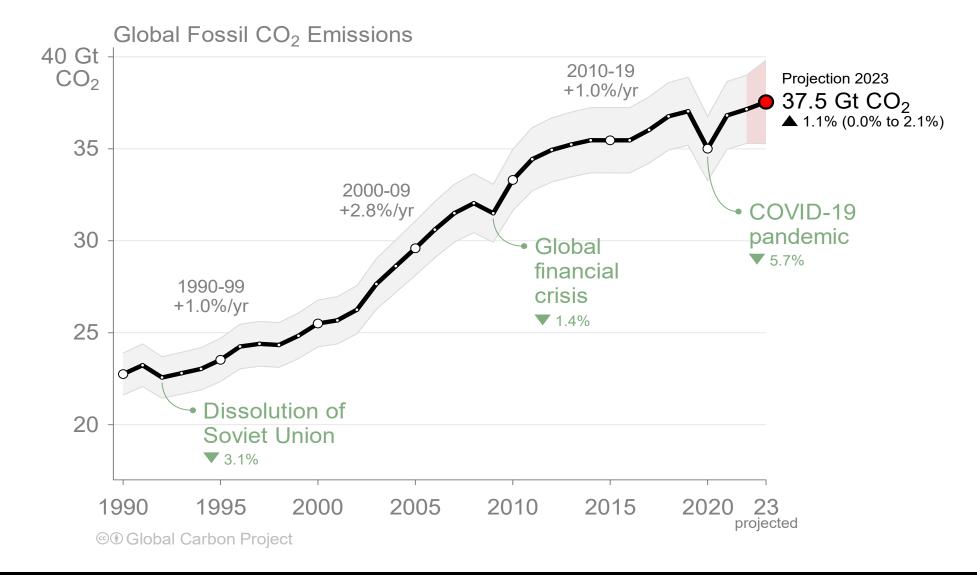


4 boundaries crossed

2023

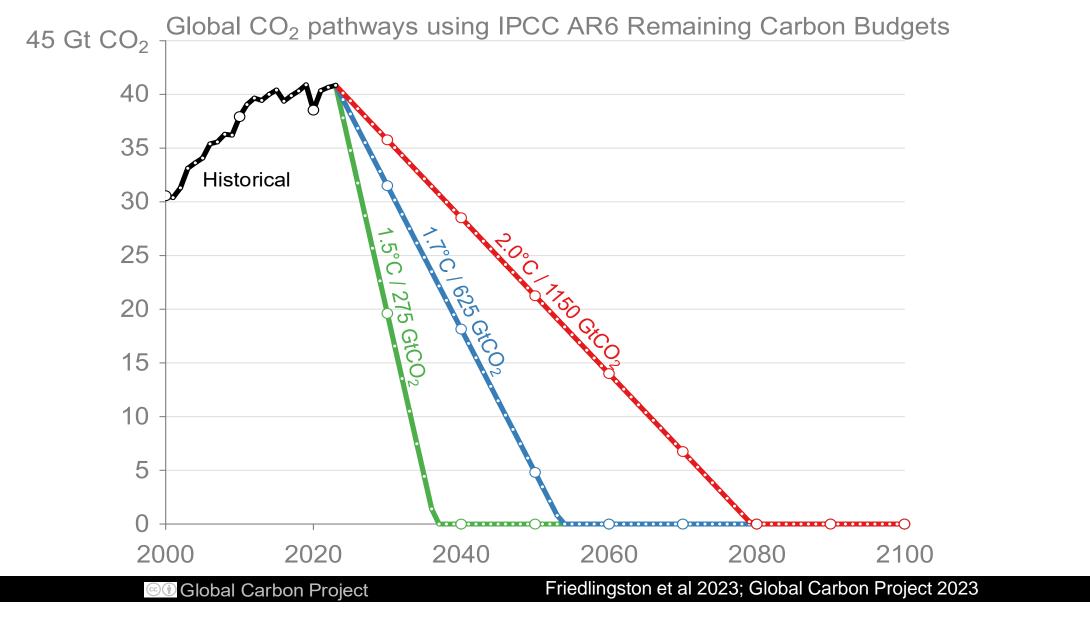


6 boundaries crossed



Friedlingston et al 2023; Global Carbon Project 2023





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#### Can Growth Close the Gap?

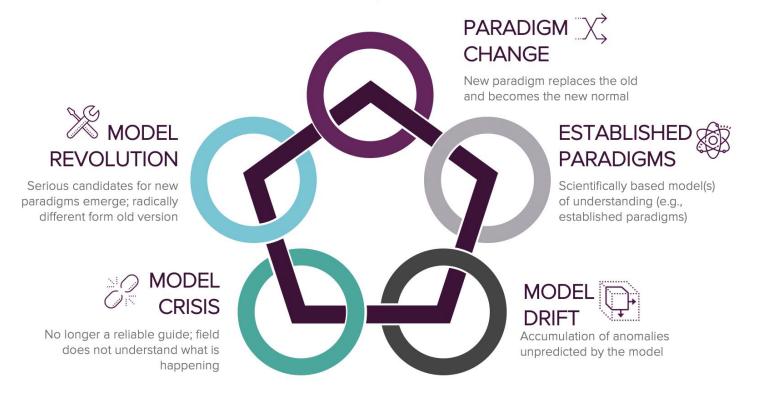
IPCC report requires net zero by 2050 to stabilise at 450ppm

- Equal to 4.9% reductions in emissions pa required
- Average affluence growing by 1.4%pa,
- Global population will be 9bn by 2050 (0.7% growth pa)
- Technology (efficiency) is improving around 0.7%pa
- Technology needs to improve by 7% pa (4.9 + 1.4 + 0.7), which is 10x faster than today



## Thomas Kuhn – Paradigm Shifts

#### Kuhn Cycle





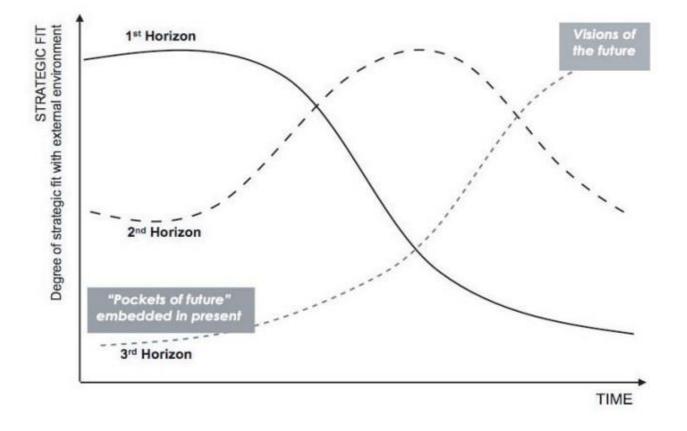
#### Responses to this Paradigm Shift

Rejection - People only hear what they understand Responsibility - We want to do the right thing, but we need to operate within a system Resilience - We recognise the change coming and we try to protect ourselves Replication – We recognise we cannot do this alone and look for others to work with Regeneration - How do we get others to join us to make things better for people and planet

Elkington, J (2020) Green Swans

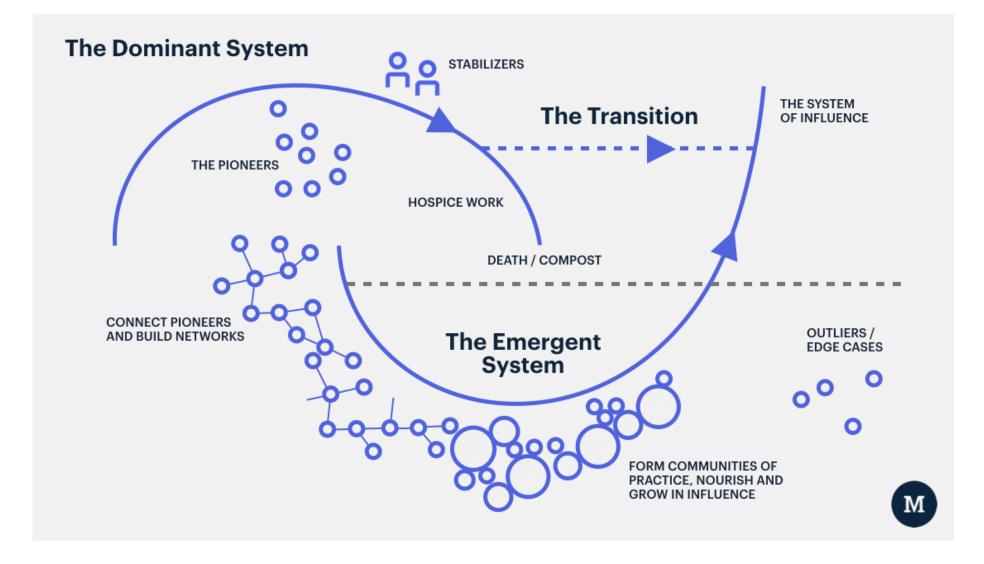


### Managers, Entrepreneurs and Visionaries





Curry, A & Hudson, A (2008) Journal of Future Studies 13 (1): 1-20



The Berkana Institute 'Two Loops' Model https://berkana.org/our-work/pioneering-a-new-paradigm/

## Purpose-Driven Businesses

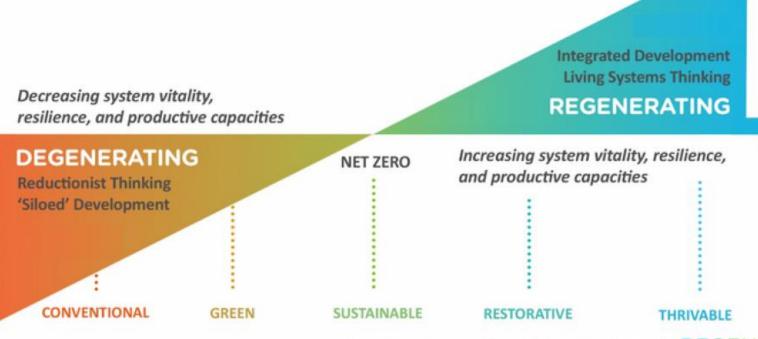
- Decision-making is for the long term, considers a broader range of issues and has greater diversity of thought
- Invest higher levels of capital, higher innovation and invest more in people
- Staff are more motivated by purpose and so are more satisfied and more productive
- Stronger relationship with consumers, suppliers and employees



The Need to Move Beyond Sustainability

#### WORLD AS MACHINE

WORLD AS LIVING SYSTEM



Adapted from Bill Reed (Regenesis) & John Fullerton (Capital Institute)



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## Conclusion

- The world is overshooting environmental planetary boundaries
- The world is underachieving social progress
- Need to make paradigm shift in how we approach sustainability
- Can sustainability become an objective, not simply a side-product?
- Successful businesses will be those that repurpose themselves to achieve social and planetary regeneration

